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WEEKLY REPORT | 24th APRIL | 2026

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Top Petrochemical Plant News Of the Day

- Sinopec Zhenhai Refining and Chemical (ZRCC) has shut its No.5 Polypropylene (PP) Line for maintenance work. The Line is located in Zhenhai, China, with a production capacity of 300,000 Tons/Year.
- Sinopec INEOS Petrochemical has restarted its Polypropylene (PP) Unit on 24th April, 2026. The Unit is located in Tianjin, China, with a production capacity of 300,000 Tons/Year.
- Sinopec Guangzhou Petrochemical has shut its Polypropylene (PP) Unit on 22nd April, 2026 for maintenance work. The Unit is located in Guangdong, China, with a production capacity of 200,000 Tons/Year.
- Sinopec Zhenhai Refining and Chemical (ZRCC) has restarted its No.3 Polypropylene (PP) Line. The Line is located in Zhenhai, China, with a production capacity of 300,000 Tons/Year.
- BASF Zhanjiang Petrochemical has restarted its Linear Low Density Polyethylene (LLDPE) Line. The Line is located in Guangdong, China, with a production capacity of 500,000 Tons/Year.
- Tianjin Dagu Chemical intends to restart Ethylene based PVC Plant on 25th April, 2026 after maintenance work, which is running at reduced rates at around 57% of the actual capacity since 1st April, 2026. The Plant is located in Tianjin, China with a production capacity of 350,000 Tons/Year.
- Shaanxi Jintai Chlor-Alkali is planning to restart its Carbide based PVC Plant on 25th April after maintenance work, which is running at reduced rates (60%-70%) since 1st April, 2026. The Plant is located in China, with a production capacity of 300,000 Tons/Year.
- Reliance Industries Limited (RIL) has shut its Purified Terephthalic Acid (PTA) Unit for maintenance work. The Unit is located in Kuantan, Malaysia, with a production capacity of 610,000 Tons/Year.
- JAPAN VAM & POVAL (JVP) has restarted its Vinyl Acetate Monomer (VAM) Unit. The Unit is located in Sakai, Osaka, Japan, with a production capacity of 150,000 Tons/Year.
- Wanhua Petrochemical is likely to shut its No.4 Propylene Oxide (PO) Plant on 26th April, 2026 for maintenance work. The Plant is located in Yantai, Shandong province, China, with a production capacity of 600,000 Tons/Year.
- Hebi Coal Chemical Industry has shut its Methanol Plant on 21st April, 2026 for maintenance work. The Plant is located in Hebi, Henan, China, with a production capacity of 600,000 Tons/Year.
- Shandong Keluer Chemical has shut its Acrylonitrile (ACN) Unit on 23rd April, 2026 for maintenance work. The Unit is located in Dongying, Shandong, China, with a production capacity of 260,000 Tons/Year.

Miscellaneous News

- Sinopec has reduced its domestic offers for Phenol in east China by CNY 100/Tons on 24th April, 2026.

Weekly Global Price Assessment of Crude Oil & Naphtha

Crude Oil	Brent Crude Oil (US\$/bbl.)		WTI Crude Oil (US\$/bbl.)	
Crude Oil	105.37	12.87	95.69	11.92

FEEDSTOCK	CFR JAPAN (US\$/MT)		Europe (US\$/MT)	
Naphtha	1055	55	950	15

Weekly Global Price Assessment of Feedstock

FEEDSTOCK	CFR China (US\$/MT)		FOB KOREA (US\$/MT)		CFR SEA (US\$/MT)	
Propylene	1335	-10	1325	-10	1405	40
Styrene	1310	-50	1360	50		

FEEDSTOCK	CFR SEA (US\$/MT)		CFR NEA (US\$/MT)	
Ethylene	1415	-30	1385	-20

FEEDSTOCK	CFR SEA (US\$/MT)		CFR FEA (US\$/MT)	
EDC	405	-40	375	-45
VCM	805	-100	755	-150

Spot PP, PE & PVC Price of China

Grades	Amount (RMB/MT)	Change (RMB/MT)
PP	9625	-317
HDPE	10000	-362
LDPE	11266	-384
LLDPE	8258	-208
PVC	4967	-4

Weekly Global Price Assessment of PP

Grades	CIF Nhava Sheva		CFR SEA (US\$/MT)		CFR China (US\$/MT)		FAS USA (US\$/MT)		FD Europe (Euro/MT)	
PP Film	1490	-20	1375	-5	1270	NC				
PP Injection	1460	-20	1325	-5	1240	NC	1765	125	1950	-150
PP Raffia	1460	-20	1325	-5	1240	NC				

Weekly Global Price Assessment of PE

Grades	CIF Nhava Sheva (US\$/MT)		CFR SEA (US\$/MT)		CFR China (US\$/MT)		FAS USA (US\$/MT)		FD Europe (Euro/MT)	
HD Film	1500	-20	1465	-35	1255	-35	1740	-55	2000	-100
HD Inj.	1475	-25	1455	-35	1210	-35	1630	-155	1990	-10
HD Blow	1500	-20	1460	-35	1210	-35	1630	-135	1990	-10
LDPE	1730	-70	1650	-40	1415	-55	1765	-145	2400	-50
LLDPE	1500	-20	1465	-35	1150	-40	1630	-165	1950	-150

Weekly Global Price Assessment of PVC & PET

Grades	CIF Nhava Sheva (US\$/MT)		CFR SEA (US\$/MT)		FAS USA (US\$/MT)		FD Europe (Euro/MT)	
PVC	1060	-60	950	NC	945	-30	1100	-50
PET	1240	-10	1300	20			1570	20

Weekly Global Price Assessment of PS & ABS

Grades	CIF Nhava Sheva (US\$/MT)		CFR SEA (US\$/MT)		FAS USA (US\$/MT)		FD Europe (Euro/MT)	
GPPS	1520	-5	1650	-65	1840	-75	2245	NC
HIPS	1620	-5	1790	-25	1895	-75	2345	NC
ABS	2225	-25	1890	-35			2500	NC

Open Market Prices (INR)

Grades	Mumbai (Rs./Kg)		Jaipur (Rs./Kg)	Delhi (Rs./Kg)
PP Film	134	-10	135	136
PP Inj.	129	-10	127	126
PP Raffia	129	-11	130	133
HM	138	-5	146.5	146
HDPE Inj.	136	-4	142	140
HDPE Blow	149	-4	152	156
LD Film	152	-6	158	157
LLD Film	133	-7	134	135
PVC	83	-7	-	82.5
EVA	172	-8	-	-
GPPS	141	-4	-	165

Grades	Indore (Rs./Kg)		Ahmedabad(Rs./Kg)	Kolkata (Rs./Kg)
PP Film	135	-10	135	133
PP Inj.	132	-10	128	125.5
PP Raffia	133	-9	130	128.75
HM	146	-5	147	146.5
HDPE Inj.	148	-4	146	144
HDPE Blow	150	-5	151	151.5
LD Film	150	-10	158	161
LLD Film	132	-10	132	130.5
PVC	75	-5	77	80

About PolymerMIS:

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PolymerMIS (Polymer Market Intelligence Source) provides Web, Mobile and Whatsapp based alerts for a wide range of Petrochemical Products like PP, HDPE, LDPE, LLDPE, EVA, PVC, PET, ABS, SAN, GPPS, HIPS, etc. and Feedstock including Naphtha, Ethylene, Propylene, EDC, VCM, Styrene Monomer,. We bring the Real-time Breaking News as it happens, including Market Trends, Quotes, Moves, Analysis, Data, Predictions, and much more. We provide everything you need to know to stay informed and react to changing market conditions of the Plastic Industry worldwide.

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